10th August 2026

ABOUT ENDURANCE MINING

An emerging, silver focused, multi asset metals miner renowned for endurance

Endurance Mining is an Australian resources company focused on industrial and precious metals.

Endurance operates its 100% owned Abra Operation located in the Gascoyne region of Western Australia, the state's largest and one of Australia's biggest silver and lead operations.

Endurance is advancing a portfolio of regional exploration projects targeting silver, copper, gold and lead.

DIRECTORS

Mr Craig McGown

NON-EXECUTIVE CHAIRMAN

Mr Matthew Hine

MANAGING DIRECTOR & CEO

Mr Richard Clayton

NON-EXECUTIVE DIRECTOR

Mr Adam Beamond

NON-EXECUTIVE DIRECTOR

COMPANY DETAILS

Endurance Mining Pty Ltd

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June 2026 Quarterly Activities Report

Executing on Endurance's growth strategy

HIGHLIGHTS

Production Performance

- Total Recordable Injury Frequency Rate (TRIFR) of 4.6, a record low for the Group and a 35% reduction from 7.1 in June 2025.
- Ore mined of 363,497 tonnes at 26.3g/t Ag and 6.7% Pb.
- Ore tonnes processed of 348,278 tonnes, head grades of 26.3g/t Ag and 6.6% Pb.
- Concentrate produced of 34,761 tonnes and concentrate grades of 187.3g/t Ag and 59.9% Pb.
- Metal in concentrate produced of 207koz of silver and 22,237 tonnes of lead.

Financial Performance

- FY26 full year performance operating EBITDA of A$77.7m, free cash flow of A$24.2m, and net cashflow of A$16.4m.
- 4QFY26 C1 cost of A$0.87/lb and AISC of A$1.19/lb on lead sold.
- At 30 June 2026, Endurance held A$28.8m in cash and receivables (31 March 2026: A$45.7m).
- Debt repayment of US$10.9m during the quarter with debt balance of US$114.6m as of 30 June 2026.
- Proceeds from the debt repayment rolled into a US$10m working capital facility with Taurus Funds Management that is undrawn as at 30 June 2026.
- Major growth capex spent during the quarter of A$13.0m included:
  - A$3.8m construction of Tailings Storage (TSF) Facility 3 Cell B2.
  - A$2.6m for surface and underground exploration drilling.
  - A$2.5m 3-floodway upgrades.
  - A$1.8m for additional magnets to improve crushing circuit utilisation.
  - A$1.3m on paste plant upgrades.
  - A$0.9m for third jumbo to support development of additional production fronts.
- Additional AUD/USD hedging entered into (12-month Currency Option transaction) with an AUD call strike of A$0.7150 which cost A$2.0m during the quarter.

Mining and Exploration Strategy

- Ore Reserve Estimate of 5.7Mt at 22.7g/t Ag and 6.2% Pb for 4.1Moz of contained Ag and 352.8Kt of contained Pb.
- Strong initial results from 9,650m Abra Underground Exploration Drilling including (true widths):

- **AUD1296** – 6.8m @ 42.7 g/t Ag and 9.2% Pb from 148.0m (Western Extension of Apron zone).
- **AUD1300** – 8.0m @ 34.3 g/t Ag and 8.0% Pb from 385.2m (Western Extension of Apron zone).

- To support the Abra Underground Exploration Programme a third diamond drill rig arrived at the mine site during the quarter.
- Outstanding results from 2,694m Reverse Circulation (RC) regional exploration programme at Manganese Range and Copper Chert including[1]:
  - **26MRRC001:** 48.0m @ 41.6 g/t Ag and 0.8% Pb from 65.0m
    - Including 4.0m @ 180.3 g/t Ag from 99.0m.
  - **26MRRC002:** 45.0m @ 26.6 g/t Ag and 0.5% Pb from 66.0m
    - Including 1.0m @ 209.0 g/t Ag from 97.0m.
  - **26MRRC003:** 74.0m @ 20.3 g/t Ag and 0.4% Pb from 63.0m
    - Including 7.0m @ 46.9 g/t Ag and 1.2% Pb from 121.0m.
  - **26MRRC004:** 68.0m @ 26.7 g/t Ag and 1.3% Pb from 70.0m
    - Including 1.0m @ 106.0 g/t Ag and 19.4% Pb from 126.0m.
  - **26MRRC007:** 40.0m @ 26.2 g/t Ag and 0.7% Pb from 106.0m
    - Including 1.0m @ 130.0 g/t Ag and 1.5% Pb from 134.0m.

Project Studies and Infrastructure Improvements

- Processing Plants upgrades including installation of two additional crushing circuit magnets to improve utilisation. An annual run rate of 1.5Mtpa is planned for FY27, exceeding the DFS design of 1.2Mtpa and FY26 record throughput of 1.4Mt.
- Tailings Storage Facility Stage (TSF) 3 Cell B2 construction continued to advance at 70% completion & is on track for commissioning 1HFY27. The facility has been designed to store 1.2Mt, ensuring capacity through to January 2028 when factoring in underground paste fill.
- Paste Plant improvements including installation of a 3-way paste diverter, 200m friction loops and second ceramic-lined paste fill borehole to support increased backfill rates.
- Work towards the Dense Media Separation (DMS) Pre-Feasibility Study (PFS) has focussed on a customised Mine Plan underway with completion now expected late 1H FY27.

Major Contracts and Business Development

- Endurance continued to advance its dual track M&A and IPO process supported by Azure Capital as its corporate advisor. Stage 1 is due to commence in Q1 FY27.
- Extensions to offtake agreement with Trafigura were negotiated extending the agreement from December 2027 to December 2028 securing historic low TC's and RC's.
- Endurance entered a Non-Binding Memorandum of Understanding (MoU) with an ASX-listed silver explorer to consider the potential of entering into an Ore Purchase Agreement to provide additional high-grade silver feed to the Abra Processing Plant.
- 4-year extension of Byrnecut Australia Pty Ltd Underground Mining Services Agreement valued at A$397 million with potential for a further 2-year extension.

[1] Refer to Regional Exploration Update Announcement - July 2026

Endurance Mining Pty Limited ("Endurance" or the "Company") is pleased to provide an update on activities at the Abra Operation ("Abra" or the "Operation") for the June 2026 Quarter (the "Quarter").

Matthew Hine, Endurance Mining's Chief Executive Officer and Managing Director commented:

"The June 2026 quarter represented another stride forward in Abras transformation and Endurance Mining's vision of building a silver focused, multi asset metals miner, renowned for endurance.

"In just twelve months we have delivered record safety, production and financial results while simultaneously derisking the operation and investing heavily in its future.

"The Ore Reserve Estimate was the first released since 2018 and demonstrates a strong operating foundation on which to grow. Regional exploration results at Manganese Range and Copper Chert continue to surprise on the upside and are symbolic of the range of organic growth opportunities that could rapidly be brought into production. Meanwhile the first extensional holes testing the extents of the Abra deposit consistently show economic widths at elevated silver and lead grades.

"We continued to firm up the balance sheet by paying down debt and are mitigating global uncertainty through foreign exchange hedging and the implementation of a US$10m working capital facility which remains undrawn. Our fifth consecutive quarter of delivering planned tonnes and grade further demonstrates the teams operating credentials, while investment in enabling infrastructure has positioned us to push the bar even higher in FY27.

"12 months ago, Endurance emerged from a Deed of Company Arrangement with just $1m cash in the bank and a plan on a page. What we've achieved in a short period of time is incredible. It's a testament to the quality of our people, their commitment in living the values, and buy in to the Company's strategy.

I'm proud of what our teams achieved and look forward to taking that momentum into FY27".

Figure 1 – Endurance Geology employee at Abra Underground

Operations Overview

Endurance Mining's TRIFR reduced from 6.0 to 4.6 during the reporting period.

The Company achieved production of 34,761 tonnes of concentrate at 187.3g/t Ag (207koz of Ag) and 59.9% Pb (22kt of Pb). Unsold concentrate at the end of the reporting period totalled 4,045 tonnes at 189.6 g/t Ag for 24.7koz Ag and 59.9% Pb for 2,423t Pb, with a notional value of A$10.6m.

Total ore mined for the June 2026 Quarter was 363,497 tonnes of ore at 26.4g/t Ag and 6.7% Pb. This consisted of 269,311 tonnes at 30.8g/t Ag and 7.1% Pb from stope ore and 79,302 tonnes at 18.1g/t Ag and 5.6% Pb of development ore delivered to the Run-Of-Mine (ROM) pad. Stope ore from the Apron zone represented 79% of total ore mined. The 12-month moving average (12-mma) reconciliation of Declare Ore Mined (DOM) against the 2026 Mineral Resource Estimate was 108% ore tonnes, 103% silver grade and 101% lead grade. Due to the implementation of the 2026 MRE in January 2026, these results reflect reconciliation of CY2026 YTD. The reconciliation incorporates 0.7Mt mined ore and encompasses 29 stopes.

Endurance planned for a capital-intensive quarter to support its growth objectives for FY27. The Company reinvested cashflows from the record Q3 FY26 into the business, including regional and underground exploration drilling, TSF 3 Cell B2 construction, paste plant upgrades, and additional magnets to improve the crushing circuit's availability. Results for the Quarter included operating cashflow of A$13.1m, free cash flow of -A$1.7m, and net cash flow of -A$18.2m following a US$10.9m (~A$15.5m) debt repayment. The Company held A$28.8m in cash and receivables at the end of the period.

An updated Ore Reserve Estimate for the Abra Operation was announced, which has been independently developed and reviewed by MOS Mining Consultancy. The Ore Reserve Estimate doesn't include drilling completed throughout CY2026 which has shown potential for resource growth and extensions to Abra's operating mine life.

The Company has completed a further 13,697m of Resource Definition and Grade Control drilling during the June Quarter.

Subsequent to the end of the reporting period, the Company completed its 2,694m Reverse Circulation (RC) regional exploration programme at Manganese Range and Copper Chert which delivered strong results from both prospects. Results from Manganese Range delivered significant and shallow high-grade silver mineralisation covering ~700m of strike east to west and remains open in both directions. Notably, the results indicate that further high-grade silver mineralisation could continue beyond the western most drill hole. Copper Chert's results were encouraging and designed to test the down-dip continuity of mineralisation associated with high-grade rock chip samples and mapped shear zones identified during 2025 fieldwork.

Endurance plans to undertake further regional exploration activities in Q2 FY27, comprising 16 RC holes for ~3,800m and three diamond holes for ~600m across the Manganese Range and Copper Chert prospects. The Company is targeting completion of a maiden Inferred Mineral Resource Estimate for the Manganese Range prospect in Q4 FY27.

The Underground Exploration Programme compromising of 16 diamond holes for 5,650m testing for continuity of Apron zone extensions beyond the 2026 MRE commenced during the quarter. Initial intercepts results received have been highly encouraging across the Northern-side of the Abra Fault and Western-extensions to the Abra orebody indicating that the orebody remains open in multiple directions. Following strong visual intercepts of mineralisation, the Company has extended drilling on the Northern side prior to moving to test potential Eastern extensions. Drilling remains ongoing and results are planned to be released in Q2 FY27 to support potential future resource growth and extensions to the existing Abra mine life.

Table 1 - Operations Summary

Abra Operations Summary	Units	Sept 2025 Qtr	Dec 2025 Qtr	Mar 2026 Qtr	Jun 2026 Qtr	FY26 Total
Development – Capital	Metres (m)	685	794	777	950	3,205
Development - Operating	Metres (m)	1,078	881	895	1,001	3,855
Total Development	Metres (m)	1,763	1,675	1,672	1,951	7,061
Ore Mined	Tonnes (t)	366,535	370,324	366,151	363,497	1,466,507
Stope Ore	Tonnes (t)	300,875	304,232	296,859	269,311	1,171,277
Development Ore	Tonnes (t)	65,660	66,092	60,476	79,303	271,530
Grade mined	Pb %	5.96	6.24	7.41	6.67	6.56
	Ag g/t	32	32	27	26	29
Milled Tonnes	Tonnes (t)	366,397	347,587	335,423	348,278	1,397,684
Milled Grade	Pb %	5.97	6.35	7.61	6.55	6.60
	Ag g/t	31	33	29	26	30
Recovery	% Pb	90	90	92	91	91
	% Ag	72	69	76	70	72
Concentrate produced	Tonnes (t)	32,442	32,415	38,755	34,761	137,939
Metal in concentrate produced	Pb t	20,108	19,756	23,473	22,237	85,573
	Ag oz	274,187	253,008	234,257	206,724	968,176
Grade of metal in concentrate	Pb %	62	61	61	65	62
	Ag g/t	263	243	188	185	218
Payable Metal in Concentrate Sold	Pb t	18,485	17,876	20,794	21,641	78,796
	Ag oz	204,207	212,672	194,074	158,428	769,381
Achieved Metal price	Pb A$/t	3,271	3,232	2,972	2,973	3,101
	Ag A$/oz	59	85	111	100	87
Costs						
Underground Mining	$/lb prod	0.41	0.41	0.36	0.47	0.41
Processing	$/lb prod	0.14	0.15	0.12	0.15	0.14
Admin & selling	$/lb prod	0.16	0.16	0.14	0.23	0.17
Byproduct credits, TC/RCs, & shipping	$/lb prod	(0.23)	(0.31)	(0.40)	(0.27)	(0.31)
Metal in circuit adj.	$/lb prod	(0.03)	(0.01)	(0.05)	0.04	(0.02)
C1 Cash Cost	**$/lb prod**	**0.44**	**0.40**	**0.17**	**0.61**	**0.40**
Royalties	$/lb sold	0.07	0.06	0.05	0.06	0.06
Corporate G&A	$/lb sold	0.02	0.02	0.01	0.07	0.04
Sustaining Capital	$/lb sold	0.00	0.01	0.06	0.06	0.06
Growth Capital	$/lb sold	0.01	0.02	0.00	0.03	0.04
Mine Development Capital	$/lb sold	0.05	0.06	0.06	0.05	0.02
AISC	**$/lb sold**	**0.62**	**0.59**	**0.37**	**0.83**	**0.60**
Depreciation & amortisation	$/lb sold	0.12	0.11	0.11	0.11	0.11

* Unless specified, currency is in U.S dollars. March 2026 Quarterly Report incorrectly stated currency in Australian dollars. From FY27 Table 1 will disclose currency in Australian dollars. Unit costs reported on the basis of concentrate quantities.

Underground Mining

Total ore mined for the June 2026 Quarter was 363,497 tonnes of ore at 26.0g/t Ag and 6.7% Pb. This consisted of 269,311 tonnes at 30.8g/t Ag and 7.1% Pb from stope ore and 79,302 tonnes at 18.1 g/t Ag and 5.6% Pb of development ore delivered to the ROM.

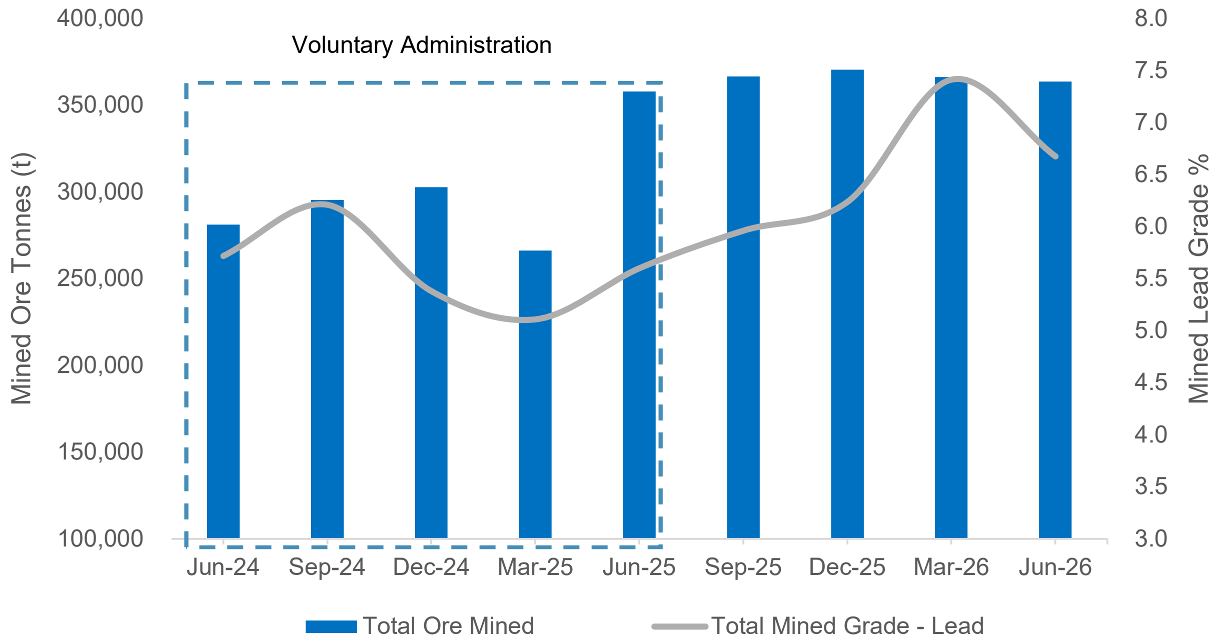


Figure 2 - Abra historic lead grade and production

The Apron zone continued to be the prioritised production domain representing 79% of total ore tonnes. A total of 16 stopes were successfully mined during the reporting period. A third jumbo was commissioned late in the quarter for a six-month campaign to develop opportune production fronts and accelerate diamond drill cuddy development in supporting resource extension drilling.

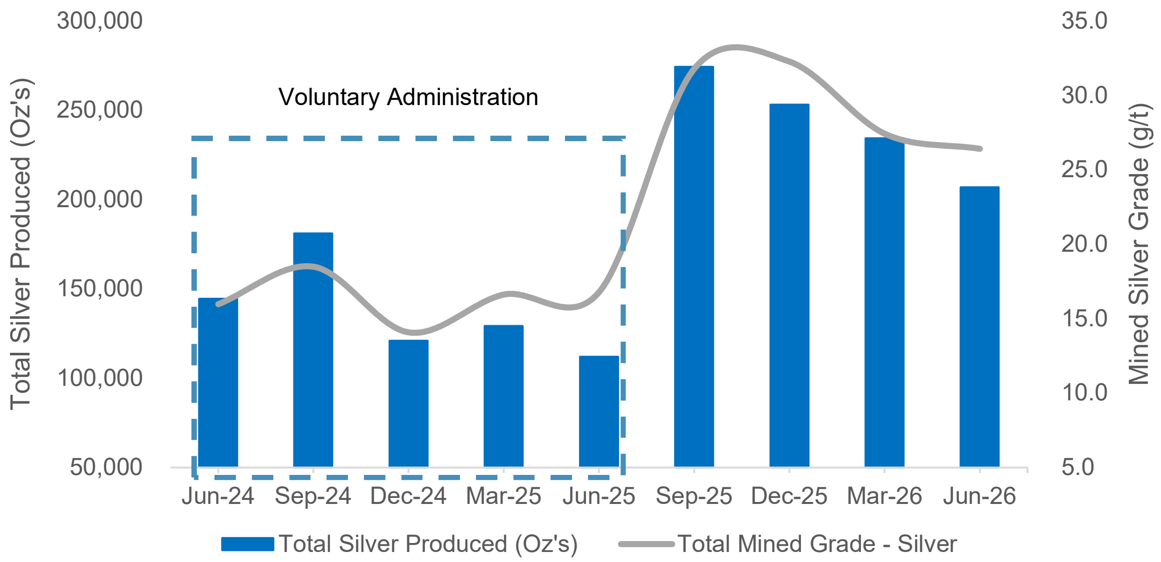


Figure 3 - Abra historic silver grade and production

The 12-month moving average (12-mma) reconciliation of Declare Ore Mined (DOM) against the 2026 Mineral Resource Estimate was 108% ore tonnes, 101% lead grade and 103% silver grade. Due to the implementation of the 2026 MRE in January 2026, these results reflect reconciliation of CY2026 YTD. The reconciliation incorporates 0.7m tonnes of ore mined and encompasses 29 stopes.

Processing

The processing plant milled 348.3kt during the Quarter at 26.4g/t Ag and 6.6% Pb. Recoveries declined slightly for both lead recovery and silver recovery as a result of lower feed grades.

The Company achieved production of 34,761 tonnes of concentrate at 187.3g/t Ag (207koz of Ag) and 59.9% Pb (22kt of Pb).

Following planned maintenance in the June quarter, the Company completed the installation of two additional magnets in the crushing circuit. The installation of the additional magnets is expected to reduce metal detects in the crushing circuit and increase throughput to a 1.5Mtpa run rate.

Unsold concentrate at the end of the reporting period totalled 4,045 tonnes at 189.6 g/t Ag for 24.7koz Ag and 59.9% Pb for 2,423t Pb, with a notional value of A$10.6m.

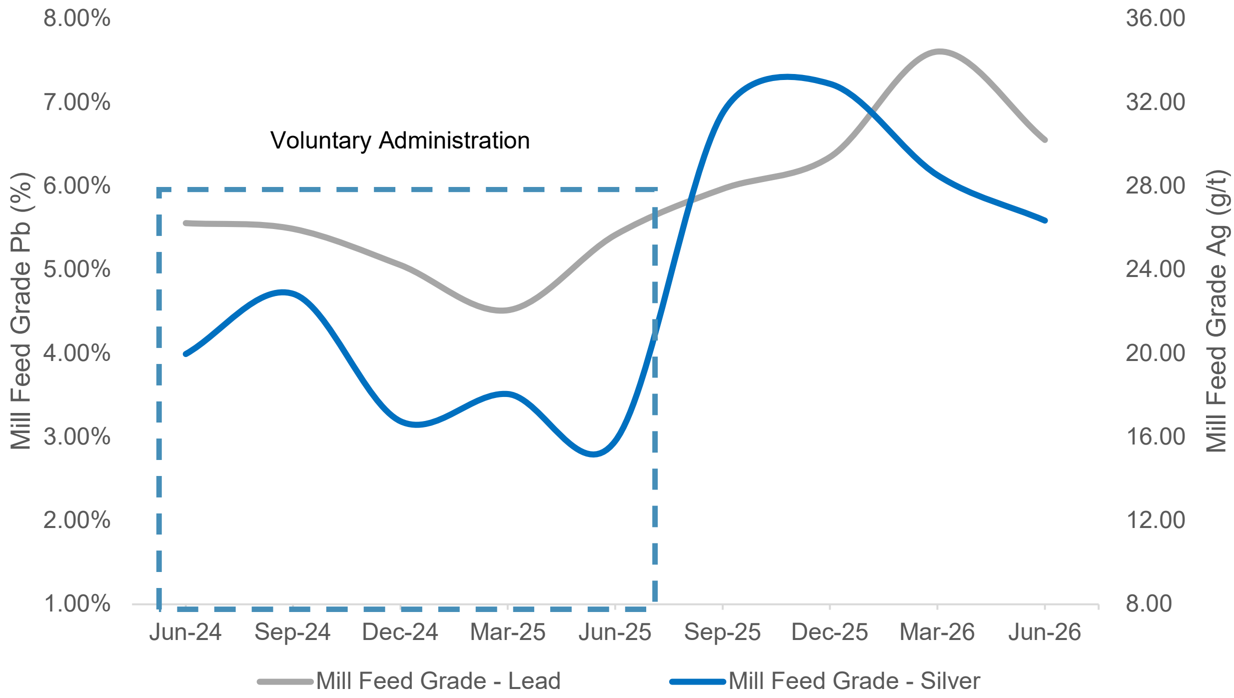


Figure 4 - Abra historic mill feed grade

2026 Ore Reserve Estimate

Subsequent to the end of the reporting period, Endurance Mining reported an updated Ore Reserve Estimate (the "Reserve Estimate") for the Abra Operation independently developed and reviewed by MOS Mining Consultancy. The Reserve Estimate is based on the last resource model dated as of December 2025 and calculated on a tonnes-weighted-average Net Smelter Return (NSR) of approximately A$160/t of ore, underpinning a strong, long-term outlook for the Operation and accounts for depletion to 30 June 2026.

The Ore Reserve Estimate doesn't include any drilling completed throughout CY2026 which has shown potential for resource growth and extensions to Abra's operating mine life.

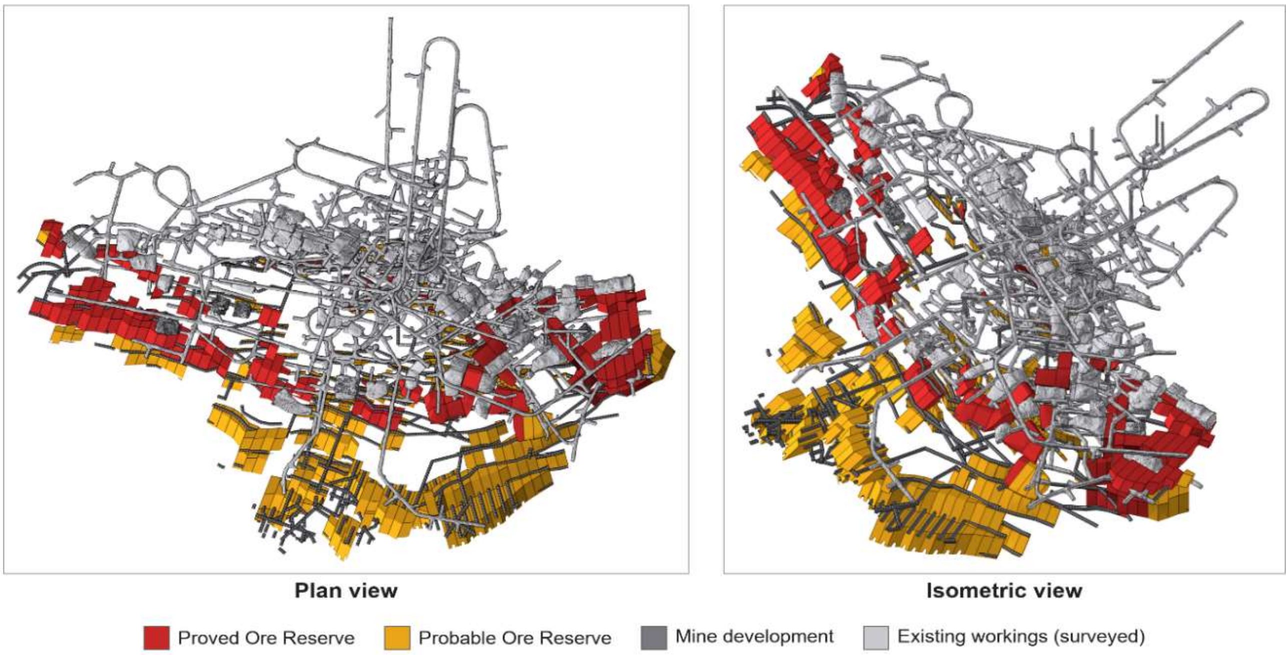
Table 2 - 2026 Updated JORC Ore Reserve Estimate for Abra Project

JORC Resource Category	Tonnes (Mt)	Lead (%)	Silver (g/t)	Lead Metal (Kt)	Silver Metal (Moz)	NSR (A$/t)
Proved	2.5	6.1	33.3	148.0	2.6	169.7
Probable	3.2	6.3	14.7	204.8	1.5	153.6
Total Ore Reserve	**5.7**	**6.2**	**22.7**	**352.8**	**4.1**	**160.5**

The effective date of the Ore Reserve stated in this report is based on the 2026 Mineral Resource Estimate model as of 31 December 2025 and accounts for depletion to 30 June 2026. The signing Competent Person for the Ore Reserve, and the technical author of the mining engineering work on which it is based, is Alonso Gonzales, BEng (Mining), MAusIMM, of MOS Mining Consultancy. The Competent Person has the experience relevant to the style of mineralisation, the type of deposit under consideration, and the activity being undertaken, to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).[2]

The final mine layout is displayed below using extracts from the 2026 Mineral Resource within the stope-envelope constraints, the cut-off-grade framework, and modifying factors. It comprises the existing development and the stope inventory to 31 December 2025.

Figure 5 – Ore Reserve Mine Plan (Isometric and Plan View)



[2] Refer to Ore Reserves Announcement - July 2026

Underground Exploration

The Company completed a further 13,697m of Resource Definition and Grade Control drilling throughout the quarter which has continued to deliver exceptional intercepts.

- Assays for 57 Grade Control (GC) (9,610m) and 28 Resource Definition (RD) (4,087m) holes received throughout quarter, highlights included (true widths):
  - **AUD1233** – 18.0m @ 71.1 g/t Ag and 22.2% Pb from 0.0m (GC)
  - **AUD1334** – 14.0m @ 33.1 g/t Ag and 19.9% Pb from 87.0m (GC)
  - **AUD1306** – 11.8m @ 29.4 g/t Ag and 10.6% Pb from 24.0m (GC)
  - **AUD1324** – 7.4m @ 27.7 g/t Ag and 20.9% Pb from 89.3m (GC)
  - **AUD1188** – 12.5m @ 23.1 g/t Ag and 13.1% Pb from 124.0m (RD)
  - **AUD1196A** – 15.0m @ 22.2 g/t Ag and 13.4% Pb from 7.3m (RD)
  - **AUD1222A** – 16.0m @ 11.7 g/t Ag and 7.8% Pb from 70.0m (GC)
  - **AUD1138** – 7.7m @ 16.4 g/t Ag and 10.7% Pb from 43.7m (RD)
  - **AUD1323** – 6.0m @ 18.6 g/t Ag and 18.1% Pb from 86.6m (RD)
  - **AUD1335** – 18.5m @ 16.8 g/t Ag and 7.1% Pb from 100.0m (GC)

The Underground Exploration Programme compromising of 16 diamond holes for 5,650m testing for continuity of Apron extensions beyond the 2026 MRE commenced during the quarter. Initial intercepts received have been very encouraging indicating strong down dip and along strike potential, including:

- **AUD1296** – 6.8m @ 42.7 g/t Ag and 9.2% Pb from 148.0m (Western Extension of Apron zone).
- **AUD1300** – 8.0m @ 34.3 g/t Ag and 8.0% Pb from 385.2m (Western Extension of Apron zone).

Drilling on the Northern side of the Abra fault has also shown compelling signs of potential extensions to the known Abra orebody. Following strong visual intercepts of mineralisation, the Company has extended drilling on the Northern side prior to testing the Eastern extensions.

Drilling remains ongoing and results are planned to be released in Q2 FY27 to support potential future resource growth and extensions to the existing Abra mine life.

Regional Exploration

Subsequent to the end of the reporting period, results from the 2,694m regional drilling programme at Manganese Range and Copper Chert were announced. The results have reinforced confidence in the Company's exploration strategy and is a strong indicator of the broader Jillawarra tenement package's potential as a highly prospective, mineral district.

Endurance plans to undertake further exploration activities in Q2 FY27, comprising 16 RC holes for ~3,800m and three diamond holes for ~600m across the Manganese Range and Copper Chert prospects. The Company is targeting completion of a maiden Inferred Mineral Resource Estimate for the Manganese Range prospect in Q4 FY27.

Manganese Range

7 Reverse Circulation (RC) holes for 1,430m at Manganese Range have returned high-grade silver results. Significant results include:

- **26MRRC001:** 48.0m @ 41.6 g/t Ag and 0.8% Pb from 65.0m
  - Including 4.0m @ 180.3 g/t Ag from 99.0m.
- **26MRRC002:** 45.0m @ 26.6 g/t Ag and 0.5% Pb from 66.0m
  - Including 1.0m @ 209.0 g/t Ag from 97.0m.
- **26MRRC003:** 74.0m @ 20.3 g/t Ag and 0.4% Pb from 63.0m
  - Including 7.0m @ 46.9 g/t Ag and 1.2% Pb from 121.0m.
- **26MRRC004:** 68.0m @ 26.7 g/t Ag and 1.3% Pb from 70.0m
  - Including 1.0m @ 106.0 g/t Ag and 19.4% Pb from 126.0m.
- **26MRRC007:** 40.0m @ 26.2 g/t Ag and 0.7% Pb from 106.0m
  - Including 1.0m @ 130.0 g/t Ag and 1.5% Pb from 134.0m.

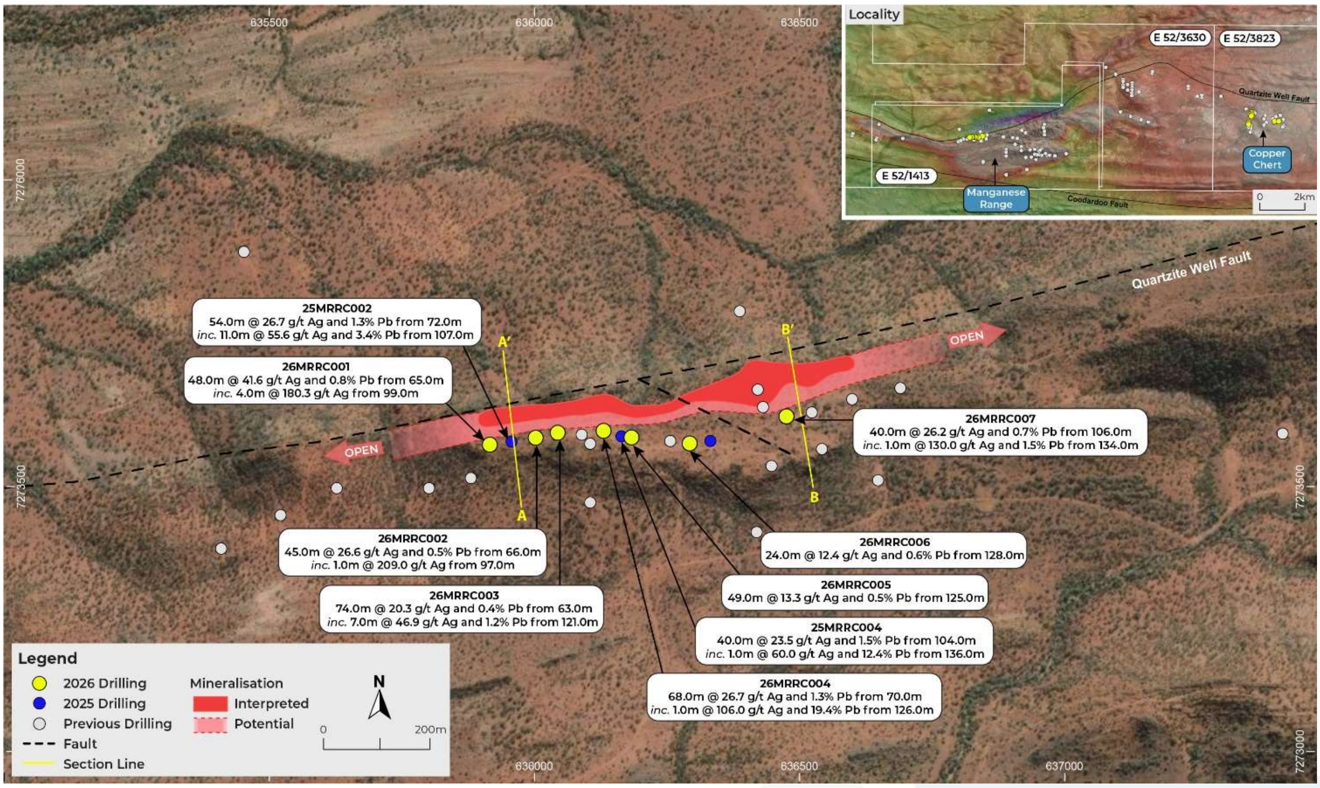


Figure 6 - Significant Intercepts from 2026 Manganese Range RC Programme

Endurance plans to undertake a follow-up exploration programme in Q2 FY27 to test the along-strike and down-dip continuity of the mineralised system. This encouraging early exploration success at Manganese Range supports Endurance's growth strategy of identifying additional feed sources for the Abra Processing Plant, with the objective of extending the operational life of the Abra Operation.

Copper Chert

Copper Chert, located approximately 11km west of the Abra Operation, returned encouraging results from a 1,264m reverse circulation (RC) drilling programme. The programme was designed to test the down-dip continuity of mineralisation associated with high-grade rock chip samples and mapped shear zones identified during 2025 fieldwork.

8 RC holes for 1,264m at Copper Chert were completed. Significant results include:

- **26CCRC001**: 16.0m @ 1.2% Cu from 106.0m.
- **26CCRC004**: 8.0m @ 0.7% Cu from 95.0m.
- **26CCRC006**: 4.0m @ 1.3% Cu from 127.0m.

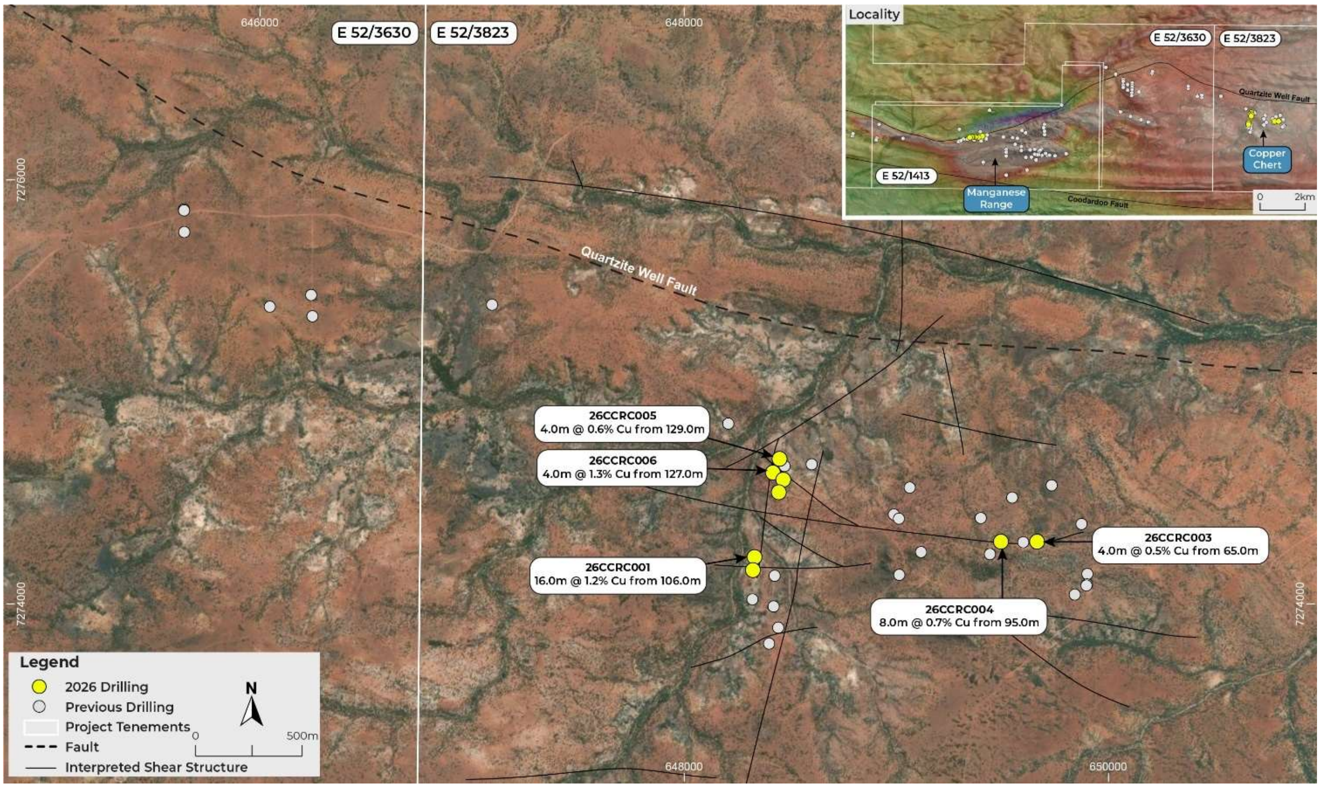


Figure 7 - Significant Intercepts from 2026 Copper Chert RC Programme

Projects and Growth

The growth initiatives during the Quarter were undertaken to bolster production capacity in preparing for FY27. The Company invested in upgrading paste plant infrastructure to improve availability and performance. The ceramic-lined paste borehole is expected to increase the life of the paste borehole substantially with a fully operational secondary hole providing system redundancy. The installation of a 200m and 3-way diverter will extend the boreholes life and reduces the risk of blockages throughout the circuit.

Endurance anticipates that these improvements will increase run rates from 78m^3/hr during CY2025, to 80-85m^3/hr moving forward, as well as improving availability of the paste plant by 20-50 days per year. These improvements potentially support additional ore production beyond plan by bringing forward opportune secondary and tertiary stopes.

Work towards the Dense Media Separation (DMS) Pre-Feasibility Study (PFS) is focussed on a customised Mine Plan underway completion now expected late 1H FY27.

Construction of TSF 3 Cell B2 is at 70% completion on track for commissioning in Q1 FY27. Upon completion it will have 1.2Mt of capacity through to January 2028 when factoring underground paste fill.

Corporate Update

Endurance has continued to deliver resilient operational and financial performance throughout the year despite a shift in the macroeconomic environment.

Endurance continued to advance its dual track M&A and IPO process supported by Azure Capital as its corporate advisor and will provide further information during CY2026 as milestones are reached.

The Company entered a Non-Binding Memorandum of Understanding (MoU) with an ASX-listed silver explorer to consider the potential of entering into an Ore Purchase Agreement to provide additional high-grade silver feed to the Abra Processing Plant.

Following the record Q3 FY26 performance the Company completed a US$10.9 million (~A$15.5 million) debt repayment under the Syndicated Facility Agreement with Taurus Funds Management (Taurus) in April 2026. This has reduced the borrowings under the facility to US$114.6 million as at 30 June 2026 (~A$166.8 million).

During the period the Company negotiated a new US$10 million working capital facility with Taurus which remains undrawn and fully available at 30 June 2026, providing additional treasury flexibility for capital management.

Endurance maintained its uncommitted foreign currency hedging programme during the quarter with the purchase of AUD call & USD put options at a strike price of AUD $0.715 relating to forecast sales of approximately 70% in the 6-month period February 2027 to July 2027. This programme provides protection against the US$ exchange rate rising above 0.7150, whilst retaining the benefit if the rate is below 0.7150.

Finance Update

At 30 June 2026, Endurance held A$28.8m in cash and receivables (31 March 2026: A$45.7m). The Company retains an undrawn US$10.0m working capital facility with Taurus.

The Group cash balance decreased from the prior quarter primarily related to the Taurus debt repayment noted above and the expanded investment in Abra sustaining and growth capital projects (A$13.0m) disclosed in the operations overview.

Refer below for the Group cash flow summary.

Gross receipts declined from the previous quarter attributable to both a reduction in realised commodity prices linked to the global uncertainty related to the US Iran war and lower silver sales.

Payments to suppliers were consistent with the prior quarter before FX hedging option premium and Corporate general and administration payments, despite elevated diesel costs.

Table 3 - Cash Flow Summary

Group Cash Flow Summary ($ millions)	Sep 2025 Qtr	Dec 2025 Qtr	Mar 2026 Qtr	Jun 2026 Qtr	FY26 Total
Gross Receipts	66.1	73.9	98.8	78.6	317.3
Payments to Suppliers	(60.8)	(55.9)	(60.8)	(61.5)	(239.0)
Abra Cash Flow	**5.3**	**17.9**	**38.0**	**17.1**	**78.4**
FX Hedging Premium	-	-	(4.6)	(2.0)	(6.6)
Corporate G&A	(1.5)	(1.5)	(1.4)	(2.0)	(6.4)
Operating Cash Flow	**3.8**	**16.4**	**32.0**	**13.1**	**65.3**
Capital Expenditure	(4.7)	(6.0)	(10.4)	(13.0)	(34.2)
Financing Cash Flows[1]	7.3	(1.9)	(1.9)	(18.3)	(14.8)
Net Cash Flows	**6.3**	**8.6**	**19.7**	**(18.2)**	**16.4**
Opening Cash Balance	1.0	7.2	15.7	36.0	1.0
Exchange Rate Changes	(0.1)	(0.1)	0.5	(0.3)	0.1
Closing Cash Balance	**7.2**	**15.7**	**36.0**	**17.5**	**17.5**
Closing Cash & Receivables	**22.6**	**33.3**	**45.7**	**28.8**	**28.8**

* Unless specified, currency is in Australian dollars. The table has been updated to present Abra and Group cash flows from operations.
1. Financing cash flows primarily associated with the Syndicated Facility Agreement with Taurus Funds Management

This announcement was authorised for release by the Board of Directors of Endurance Mining Pty Ltd. For further information about Endurance Mining and its projects please visit the Company's website at www.endurancemining.com.au.

Investor and Media Queries

Matthew Hine	Cooper Staines
Chief Executive Officer and Managing Director	Investor Relations
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Competent Person Statement

Exploration Results: The intersections and grades reported throughout this announcement pertaining to the exploration results disclosed are based on information and data compiled by Mr Jason Gotte who is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Gotte is a full-time employee of Endurance Mining Pty Ltd and consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Ore Reserves: The information in this announcement that relates to Ore Reserve estimates is extracted from the announcement titled **"Endurance Delivers Ore Reserve Estimate"** dated **9 July 2026** which is available to view at **endurancemining.com.au**

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

Appendix 1 – Tenement Listing

The following table lists the Company's mining tenements held at the time of this announcement and their location:

Table 4 – Endurance Exploration and Mining Licences

Tenement	Project	Holder	Expiry End Date
E52/1455	Mulgul	Abra	19/04/2027
M52/0776	Mulgul	Abra	21/12/2042
E52/3575	Jillawarra	Endurance	5/11/2027
E52/3581	Jillawarra	Endurance	10/12/2027
E52/1413	Jillawarra	Endurance	12/12/2026
E52/3630	Jillawarra	Endurance	3/07/2028
E52/3823	Jillawarra	Endurance	30/06/2030

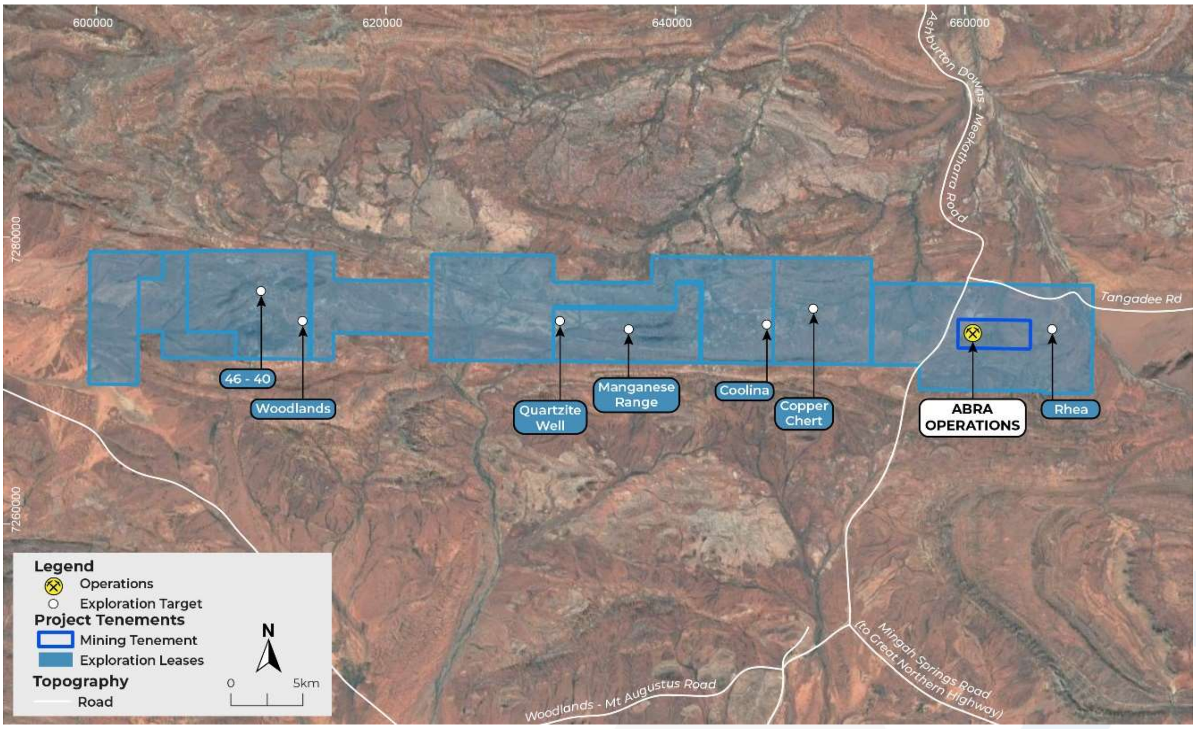

Figure 8 - Overview of Endurance Tenements